

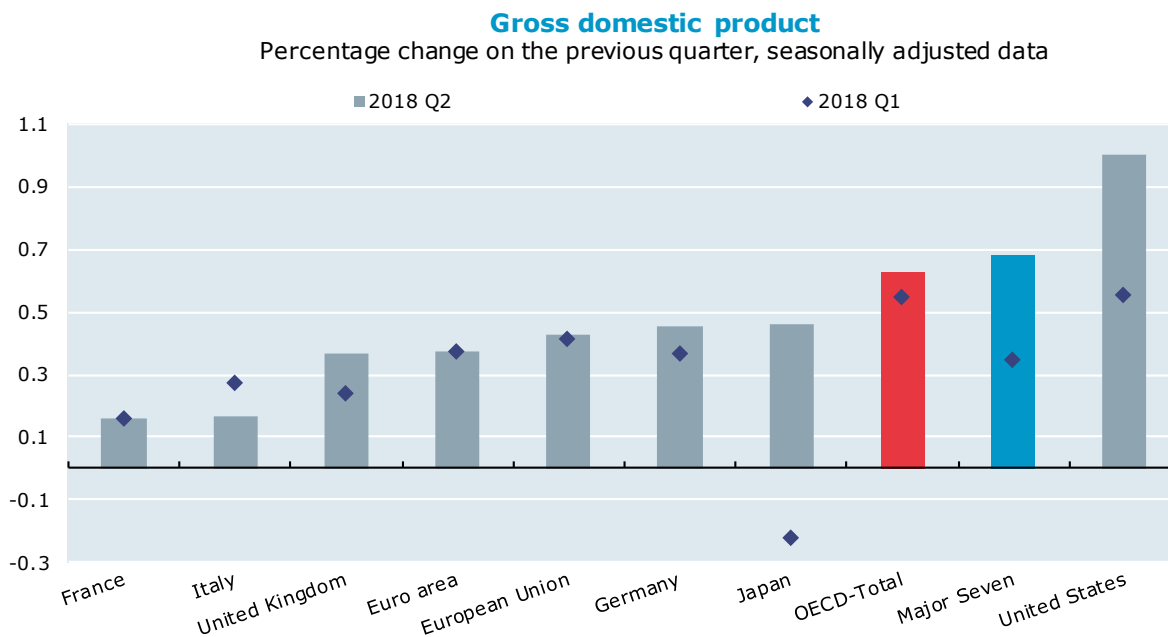
## OECD GDP growth picks up marginally in second quarter of 2018

Growth of real gross domestic product (GDP) in the OECD area picked up marginally, to 0.6%, in the second quarter of 2018, compared with 0.5% in the previous quarter, according to provisional estimates.

Among the Major Seven economies, GDP growth accelerated strongly in the United States, to 1.0% compared with 0.5% in the previous quarter, and Japan, rebounding to 0.5% following a contraction of 0.2%. GDP growth also accelerated, though to a lesser extent, in Germany (to 0.5%, from 0.4%) and the United Kingdom (to 0.4%, from 0.2%). In France, growth was stable at 0.2%, while it slowed marginally in Italy (to 0.2%, from 0.3%).

GDP growth was stable at 0.4% in both the European Union and the euro area in the second quarter of 2018.

Year-on-year GDP growth for the OECD area continued to slow marginally, to 2.5% in the second quarter of 2018, compared with 2.6% in the previous quarter. Among the Major Seven economies, the United States recorded the highest annual growth (2.8%), while Japan recorded the slowest annual growth (1.0%).



### >> Methodological Notes:

Further methodological information can be downloaded from:  
[http://www.oecd.org/sdd/na/OECDQuarterlyGDPGrowth\\_Methodology\\_EN.pdf](http://www.oecd.org/sdd/na/OECDQuarterlyGDPGrowth_Methodology_EN.pdf)  
 and [http://www.oecd.org/sdd/na/G20QuarterlyGDPGrowth\\_Methodology.pdf](http://www.oecd.org/sdd/na/G20QuarterlyGDPGrowth_Methodology.pdf).

### >> Access data:

Quarterly real GDP growth rates for all OECD countries and geographic groupings, as well as historical data, can be downloaded from the OECD online data dissemination facility OECD.Stat at: <http://stats.oecd.org/WBOS/Index.aspx?QueryName=350>.

### >> Contacts:

For further information journalists are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or at [news.contact@oecd.org](mailto:news.contact@oecd.org); others should contact the Statistics Directorate at [stat.contact@oecd.org](mailto:stat.contact@oecd.org).

### >> Next QNA releases:

G20 GDP growth – Q2 2018: 17 September 2018  
 OECD GDP growth – Q3 2018: 20 November 2018

### Quarterly Real GDP growth

Percentage change on the previous quarter, seasonally adjusted data

	2016			2017				2018	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>OECD-Total</b>	0.4	0.3	0.8	0.6	0.7	0.7	0.6	0.5	<b>0.6</b>
<b>G20</b>	0.8	0.7	1.0	0.9	1.0	1.0	0.9	0.9	..
<b>European Union</b>	0.3	0.4	0.8	0.6	0.6	0.7	0.6	0.4	<b>0.4</b>
<b>Euro area</b>	0.3	0.4	0.8	0.6	0.7	0.7	0.7	0.4	<b>0.4</b>
<b>Major Seven</b>	0.4	0.4	0.4	0.6	0.6	0.6	0.5	0.3	<b>0.7</b>
<b>Canada</b>	-0.3	1.1	0.6	1.0	1.1	0.4	0.4	0.3	..
<b>France</b>	-0.2	0.2	0.6	0.8	0.6	0.7	0.7	0.2	<b>0.2</b>
<b>Germany</b>	0.4	0.2	0.4	1.1	0.5	0.6	0.5	0.4	<b>0.5</b>
<b>Italy</b>	0.1	0.2	0.5	0.5	0.4	0.3	0.3	0.3	<b>0.2</b>
<b>Japan</b>	0.2	0.3	0.2	0.7	0.5	0.6	0.2	-0.2	<b>0.5</b>
<b>United Kingdom</b>	0.2	0.5	0.7	0.4	0.2	0.4	0.4	0.2	<b>0.4</b>
<b>United States</b>	0.6	0.5	0.4	0.4	0.7	0.7	0.6	0.5	<b>1.0</b>

.. : Latest quarter not yet available.

### Quarterly Real GDP growth

Percentage change on the same quarter of the previous year, seasonally adjusted data

	2016			2017				2018	
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>OECD-Total</b>	1.8	1.6	2.1	2.2	2.5	2.8	2.7	2.6	<b>2.5</b>
<b>G20</b>	3.1	3.0	3.4	3.4	3.7	4.0	3.9	3.9	..
<b>European Union</b>	1.9	1.8	2.1	2.2	2.5	2.8	2.6	2.4	<b>2.2</b>
<b>Euro area</b>	1.7	1.7	2.0	2.0	2.5	2.8	2.8	2.5	<b>2.2</b>
<b>Major Seven</b>	1.3	1.4	1.7	1.8	2.1	2.3	2.3	2.1	<b>2.1</b>
<b>Canada</b>	1.0	1.5	2.0	2.3	3.8	3.1	3.0	2.3	..
<b>France</b>	1.1	0.9	1.2	1.4	2.3	2.7	2.8	2.2	<b>1.7</b>
<b>Germany</b>	2.2	2.1	1.9	2.1	2.2	2.7	2.8	2.0	<b>1.9</b>
<b>Italy</b>	0.8	0.8	1.0	1.3	1.6	1.7	1.6	1.4	<b>1.1</b>
<b>Japan</b>	0.8	1.0	1.5	1.3	1.6	2.0	2.0	1.1	<b>1.0</b>
<b>United Kingdom</b>	1.7	1.7	1.7	1.8	1.8	1.7	1.3	1.2	<b>1.3</b>
<b>United States</b>	1.3	1.5	1.9	1.9	2.1	2.3	2.5	2.6	<b>2.8</b>

.. : Latest quarter not yet available.